Public Disclosure Authorized

Public Disclosure Authorized

CREDIT NO. 8157-CI

Financing Agreement

(Additional Financing to the Social Safety Nets System Strengthening Program)

between

REPUBLIC OF COTE D'IVOIRE

and

INTERNATIONAL DEVELOPMENT ASSOCIATION

FINANCING AGREEMENT

AGREEMENT dated as of the Signature Date between REPUBLIC OF COTE D'IVOIRE ("Recipient") and INTERNATIONAL DEVELOPMENT ASSOCIATION ("Association") for the purpose of providing additional financing for the Original Operation (as defined in the Appendix hereto). The Recipient and the Association hereby agree as follows. The Recipient and the Association hereby agree as follows:

ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

1.01. The General Conditions (as defined in the Appendix to this Agreement) apply to and form part of this Agreement.

1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the General Conditions or in the Appendix to this Agreement.

ARTICLE II — FINANCING

2.01. The Association agrees to extend to the Recipient a credit, which is deemed as Concessional Financing for purposes of the General Conditions, in the amount of one hundred seventy-two million five hundred thousand euros (€172,500,000), as such amount may be converted from time to time through a Currency Conversion (variously, "Credit" and "Financing"), to:

(i) assist in financing:

(a) the program as described in Part 1 ("Program") of Schedule 1 to this Agreement ("Program"); and

(b) the project as described in Part 2 ("Project") of Schedule 1 to this Agreement, (the Program and the Project hereinafter jointly referred to as the "Operation")

(ii) provide the Rapid Response Option ("RRO").

2.02. The Recipient may withdraw the proceeds of the Financing in accordance with Section IV of Schedule 2 to this Agreement.

2.03. The Maximum Commitment Charge Rate is one-half of one percent (1/2 of 1%) per annum on the Unwithdrawn Financing Balance.

2.04. The Interest Charge is the Reference Rate plus the Variable Spread minus 250 basis points (subject to the rate ceiling and floor set forth in Section 3.04 of the General

Conditions), or such rate as may apply following a Conversion, on the Withdrawn Credit Balance.

2.05. The Payment Dates are May 15 and November 15 in each year.

2.06. The principal amount of the Financing shall be repaid in accordance with Section 3.05 of the General Conditions and the repayment schedule set forth in Schedule 2 to this Agreement.

ARTICLE III — OPERATION; CONTINGENT EMERGENCY RESPONSE PROJECT

3.01. The Recipient declares its commitment to the objectives of the Operation and the Contingent Emergency Response Project ("CERP"). To this end, the Recipient shall: (a) carry out the Operation in accordance with the provisions of Article V of the Program General Conditions, and Schedule 2 to this Agreement; and (b) shall carry out the CERP in accordance with Article V of the Project General Conditions.

ARTICLE IV — EFFECTIVENESS; TERMINATION

4.01. The Effectiveness Deadline is the date ninety (90) days after the Signature Date.

4.02. For purposes of Section 10.05(b) of the General Conditions, the date on which the obligations of the Recipient under this Agreement (other than those providing for payment obligations) shall terminate is twenty (20) years after the Signature Date.

ARTICLE V — REPRESENTATIVE; ADDRESSES

5.01. The Recipient's Representative is its minister in charge of economy, finance and budget.

5.02. For purposes of Section 11.01 of the General Conditions:

(a) the Recipient's address is:

Ministry of Economy, Finance and Budget
Avenue Marchand Rue Lecoeur
Immeuble SCIAM
BP V 163 Abidjan
Cote d'Ivoire; and

(b) the Recipient's Electronic Address is:

Facsimile:	E-mail:
225 20 30 25 28	c.infomef@finances.gouv.ci

5.03. For purposes of Section 11.01 of the General Conditions:

(a) The Association's address is:
International Development Association
1818 H Street, N.W.
Washington, D.C. 20433
United States of America; and

(b) the Association's Electronic Address is:

Telex:	Facsimile:
248423 (MCI)	1-202-477-6391

AGREED as of the Signature Date.

REPUBLIC OF COTE D'IVOIRE

By

Adama Coulibaly
_____
Authorized Representative

Name: Adama Coulibaly

Title: Ministre de l'Economie, des Finances et du Budget

Date: 09-Oct-2026

INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Marie-Chantal Uwanyiligira
_____
Authorized Representative

Name: Marie-Chantal Uwanyiligira

Title: Division Director

Date: 08-Oct-2026

SCHEDULE 1

Operation Description

The objectives of the Operation are to increase access of poor and vulnerable households to safety nets programs and improve the performance of delivery systems.

The Operation consists of the Program and the Project as follows:

Part 1: The Program

The Program consists of the following activities:

Result area 1: Strengthened targeting mechanisms and delivery systems for social programs

Strengthening the RSU and improving the effectiveness of social centers to effectively deliver services to beneficiaries by supporting: (a) the development of the RSU management information system; (b) the identification and registration of poor and vulnerable households in the RSU; (c) the continuous update of their socio-economic data; (d) data sharing with other social programs to increase efficiency and coordination in the delivery of services; and (e) the review of the operations manual and relevant administrative texts to undertake the social centers pilot's extension, aimed at improving and facilitating access to services to poor and vulnerable households.

Result area 2: Expansion and sustainability of the productive cash transfer program

(a) Assisting in the development of new institutional arrangements to ensure the sustainability of the PTMP through: (i) the definition of a sustainable institutional arrangement; (ii) the adoption of an operational manual and key documents defining key implementation standards and processes; (iii) the planning and mobilization of adequate resources to ensure timely cash payments and mobilization of sufficient front line workers to implement the program at local level; and (iv) the continuous and regular expansion of the program.

(b) Supporting the PTMP's impact on gender inequality and poverty reduction through: (i) the expansion of the PTMP to reach an increased share of women as recipients of cash transfers and direct beneficiaries of the economic inclusion measures; and (ii) the delivery of a comprehensive package of economic inclusion measures.

(c) Supporting the development of synergies between the PTMP and other social programs through the development of partnerships and coordination with complementary social agricultural and employment programs to maximize the

resilience of beneficiary households and the impact of the economic inclusion measures, and promote greater cost efficiencies.

Result area 3: Developing a shock response mechanism

(a) Supporting the implementation of the Recipient's shock response mechanism to climate and/or other covariate shocks, and the institutionalizing of its shock response mechanism through the adoption of the proper policy and operational framework to ensure the perennity of the mechanism, and its effective activation in response to one shock event.

(b) Supporting coordination between sectors and ministries which play a key role in the Recipient's shock response.

Part 2: The Project

The Project, which aims to provide complementary technical assistance and Operating Costs to assist the Recipient with the implementation of the Program, consists of:

(a) (i) supporting the implementation of relevant RSU evaluations; (ii) providing technical assistance to update the RSU processes and its management information system; (iii) recruiting technical experts to support the RSU operationalization; (iv) assisting the Recipient in the design and implementation of the social center pilot's expansion and supporting the Operating Costs for the pilot's expansion; and (v) supporting the development and use of a unique payment platform and a well-functioning and reliable grievance redress mechanism;

(b) strengthening the capacity of the PTMP management though: (i) continuous assessments of the efficiency and reliability of the PTMP targeting methodology, annual monitoring surveys and relevant technical assistance to improve the PTMP operations, accompanying measures and complimentary relevant evaluations, (ii) providing technical assistance to develop and evaluate the digital financial inclusion and adolescence girls and young women empowerment interventions; (iii) recruiting technical experts and supporting monitoring and evaluation costs; (iv) developing and consolidating the PTMP institutional framework; and (v) strengthening the PTMP's management information system;

(c) (i) supporting analytical work related to the institutional, financial and operationalization of a shock response mechanism; (ii) implementing and evaluating the shock response mechanism; and (iv) providing technical assistance to the development of a long-term risk financing strategy;

(d) (i) supporting the Operating Costs and capacity strengthening for the BCPFS and Program management, including through the recruitment of consultants to fulfill fiduciary and environmental and social safeguards functions; (ii) developing of a

monitoring and evaluation manual, a gender strategy and a monitoring and evaluation data collection platform for the Program, and the recruitment of the Verification Agent; and (iii) covering Training, study tours and equipment of the BCPFS and agencies involved in the Program implementation.

SCHEDULE 2

Operation Execution

Section I. Implementation Arrangements

A. Operation Institutions

1. The Recipient shall establish and/or maintain as applicable the following with composition and resources appropriate to fulfill their respective functions, during the period of implementation of the Operation:

   (a) The steering committee, comprised of representatives from stakeholder ministries and agencies including MEFB and MPD, responsible for providing operation oversight, endorsing Program performance and allocations, arbitrating conflicts and strengthening inter-ministerial coordination ("Steering Committee"). The Steering Committee shall be chaired by the Prime minister or its representative.

   (b) In accordance with Article 4.01(a) of the original Financing Agreement, the BCPFS established under MCNSLP shall serve as the unit to be responsible for the overall coordination, management, monitoring and evaluation and implementation of the Operation. The BCPFS shall be comprised of, *inter alia*, a coordinator, a deputy coordinator, a procurement specialist, a financial management specialist, a monitoring and evaluation specialist, a management information system specialist and an economic inclusion specialist, all with experience and qualification satisfactory to the Association.

   (c) No later than three (3) months after the Effective Date, the Recipient shall maintain an environmental safeguards specialist, a social safeguards and gender specialist, with experience and qualification satisfactory to the Association.

   (d) In accordance with Article 4.01(b) of the original Financing Agreement, the technical committee, established with key technical staff from stakeholder ministries and agencies, responsible for supporting said Steering Committee, providing advice at the technical level, and verifying program performance and compliance ("Technical Committee"). The Technical Committee shall be chaired by the coordinator of the BCPFS.

B. Program Implementation Arrangement

1. Program Action Plan

The Recipient shall carry out the Program Action Plan or cause the Program Action Plan to be carried out, in accordance with the schedule set out in the said Program Action Plan in a manner satisfactory to the Association.

C. Operations Manual

1. No later than three (3) months after the Effective Date, the Recipient shall update the implementation manual, in form and substance acceptable to the Association, containing detailed: (a) administrative, procurement, financial management and monitoring and evaluation procedures; (b) environmental and social management systems and complaints and grievance redress mechanism; (c) the Program Action Plan; (d) detailed arrangements for verification of achievement of the DLRs (including the Verification Protocol); (e) the institutions and entities involved in the implementation of the Program; and (f) coordination and oversight arrangements for the Operation ("Operations Manual").

2. The Recipient shall: (a) furnish the Operations Manual to the Association for its review; (b) afford the Association a reasonable opportunity to exchange views with the Recipient on said Operations Manual; and (c) thereafter adopt the Operations Manual as shall have been approved by the Association.

3. The Recipient shall: (a) ensure that the Program is carried out in accordance with the Operations Manual; and (b) not assign, amend, abrogate, or waive, or permit to be assigned, amended, abrogated, or waived, any of its provisions without the prior written agreement of the Association.

D. Environmental and Social Standards

1. The Recipient shall ensure that the Project is carried out in accordance with the Environmental and Social Standards, in a manner acceptable to the Association.

2. Without limitation upon paragraph 1 above, the Recipient shall ensure that the Project is implemented in accordance with the Environmental and Social Commitment Plan ("ESCP"), in a manner acceptable to the Association. To this end, the Recipient shall ensure that:

   (a) measures and actions specified in the ESCP are implemented with due diligence and efficiency, and provided in the ESCP;

   (b) sufficient funds are available to cover the costs of implementing the ESCP;

(c) policies and procedures are maintained, and qualified and experienced staff in adequate numbers are retained to implement the ESCP, as provided in the ESCP; and

(d) the ESCP, or any provision thereof, is not amended, repealed, suspended or waived, except as the Association shall otherwise agree in writing, as specified in the ESCP, and ensure that the revised ESCP is disclosed promptly thereafter.

3. In case of any inconsistencies between the ESCP and the provisions of this Agreement, the provisions of this Agreement shall prevail.

4. The Recipient shall ensure that:

(a) all measures necessary are taken to collect, compile, and furnish to the Association through regular reports, with the frequency specified in the ESCP, and promptly in a separate report or reports, if so requested by the Association, information on the status of compliance with the ESCP and the environmental and social instruments referred to therein, all such reports in form and substance acceptable to the Association, setting out, *inter alia*: (i) status of implementation of the ESCP; (ii) conditions, if any, which interfere or threaten to interfere with the implementation of the ESCP; and (iii) corrective and preventive measures taken or required to be taken to address such conditions; and

(b) the Association is promptly notified of any incident or accident related to or having an impact on the Project which has, or is likely to have, a significant adverse effect on the environment, the affected communities, the public or workers, in accordance with the ESCP, the environmental and social instruments referenced therein and the Environmental and Social Standards.

5. The Recipient shall establish, publicize, maintain and operate an accessible grievance mechanism, to receive and facilitate resolution of concerns and grievances of Project-affected people, and take all measures necessary and appropriate to resolve, or facilitate the resolution of, such concerns and grievances, in a manner acceptable to the Association.

6. The Recipient shall ensure that all bidding documents and contracts for civil works under the Project include the obligation of contractors, subcontractors and supervising entities to: (a) comply with the relevant aspects of ESCP and the environmental and social instruments referred to therein; and (b) adopt and enforce codes of conduct that should be provided to and signed by all workers, detailing measures to address environmental, social, health and safety risks, and the risks of sexual exploitation and abuse, sexual harassment and violence against children, all

as applicable to such civil works commissioned or carried out pursuant to said contracts.

E. Annual Work Plans and Budget ("AWPB") for the Project

1. For purposes of implementation of the Project, the Recipient shall:

(a) prepare a draft AWPB for each Fiscal Year, setting forth, *inter alia:* (i) a detailed description of the planned activities under the Project for the following Fiscal Year; (ii) the sources and proposed use of funds therefor; (iii) procurement arrangements therefor; and (iv) responsibility for the execution of said Project activities, budgets, start and completion dates, outputs and monitoring indicators to track progress of each activity;

(b) by November 30 in each year, furnish the draft AWPB to the Association for its review, and promptly thereafter finalize the AWPB, taking into account the Association's comments thereon; and

(c) by January 15 in each year, adopt and implement the final AWPB after obtaining the Association's approval thereon.

Section II. <u>Excluded Activities</u>

The Recipient shall ensure that the Program excludes any activities which:

A. in the opinion of the Association, are likely to have significant adverse impacts that are sensitive, diverse, or unprecedented on the environment and/or affected people; or

B. involve the procurement of: (1) works, estimated to cost $75,000,000 equivalent or more per contract; (2) goods, estimated to cost $50,000,000 equivalent or more per contract; (3) non-consulting services, estimated to cost $50,000,000 equivalent or more per contract; or (4) consulting services, estimated to cost $20,000,000 equivalent or more per contract.

Section III. <u>Program Monitoring, Reporting and Evaluation</u>

A. Operation Reports

The Recipient shall furnish to the Association each Program Report not later than one (1) month after the end of each calendar semester, covering the calendar semester.

B. Verification Protocol

The Recipient shall:

1. no later than three (3) months after the Effective Date, appoint and thereafter maintain, at all times during the implementation of the Program, an independent Verification Agent under terms of reference acceptable to the Association and ensure that the Verification Agent prepares and provides verification reports certifying the achievement of the DLRs set out in Section IV of Schedule 2 to this Agreement; and

2. ensure that the Verification Agent: (a) carries out verification and process(es) in accordance with the Verification Protocol; and (b) submit to the Association the corresponding verification reports in a timely manner and in form and substance satisfactory to the Association.

Section IV. Withdrawal of the Proceeds of the Financing

A. General

1. Without limitation upon the provisions of Article II of the General Conditions, the Recipient may withdraw the proceeds of the Financing: (a) in accordance with the Disbursement and Financial Information Letter for the Program, to finance Program Expenditures (inclusive of Taxes), on the basis of DLRs achieved by the Recipient, as measured against specific indicators ("Disbursement Linked Indicators" or "DLIs"); (b) in accordance with the Disbursement and Financial Information Letter for the CERP, to finance 100% of Eligible Expenditures (inclusive of Taxes) for the CERP; (c) for the Complementary Financing for the Cat DDO in accordance with the provisions of Section II.A of the relevant Schedule on "Program Actions, Availability of Financing Proceeds" (or such equivalent heading) to the Cat DDO Legal Agreement (including the relevant provisions of any other document that is referred to or forms part of the Cat DDO Legal Agreement), which are hereby incorporated by reference in this Agreement, and which shall apply, *mutatis mutandis*, to the amount of the Financing allocated to the aforementioned Category.

2. The following table specifies each category of withdrawal of the proceeds of the Financing (including the Disbursement Linked Indicators and Eligible Expenditures for the CERP as applicable) ("Category"), the Disbursement Linked Results for each Category (as applicable), and the allocation of the amounts of the Financing to each Category:

Category (including Disbursement Linked Indicator as applicable)	Disbursement Linked Result (as applicable)	Formula for the determination of the Amount of Financing Available (expressed in EUR)	Amount of the Financing Allocated (expressed in EUR)	Percentage of Eligible Expenditures to be Financed under the Project (inclusive of Taxes)
(1) DLI #1: National coverage of the RSU reached	DLR 1.1: Geographic roll-out strategy adopted by the RSU steering committee in Year 1	DLR1.1: N/A	0	N/A
	DLR 1.2: Rural villages have their socio-economic household data recorded in the RSU management information system through active outreach	DLR 1.2: Baseline: 6,400 villages Target: 7,600 villages Unit cost: EUR 3,234 for each additional village Formula: Unit cost x number of additional villages	3,880,800	
	DLR 1.3: 500,000 households have their socio-economic data recorded in the RSU management information system on-demand	DLR 1.3: N/A	0	

(2) DLI #2: Dynamism and utilization of the RSU are introduced	DLR 2.1: Operational plan and tools for updating the RSU are approved by the RSU steering committee in Year 2	DLR 2.1: N/A	0	N/A
	DLR 2.2: 20 percent of households with socio-economic data older than 3 years in Year 3 have their information updated	DLR 2.2: dropped	0	
	DLR 2.3: 40 percent of households with socio-economic data older than 3 years in Year 4 have their information updated	DLR 2.3: dropped	0	
	DLR 2.4: 80 percent of households with socio-economic data older than 3 years in Year 5 have their information updated	DLR 2.4: dropped	0	
	DLR 2.5: An updated formula is integrated into the RSU MIS to determine poor and vulnerable households in the first semester of Year 5	DLR 2.5: N/A	0	

	DLR 2.6: Households from villages with RSU data older than 3 years have their data systematically updated	DLR 2.6: Baseline: 1,700 villages Target: 3,400 villages, Unit cost: EUR 3,045 for each village up to 3,399 villages, then, EUR 2,182 for the last village, up to a maximum of 3,400 villages Formula: Unit cost x number of additional villages	5,175,637	
	DLR 2.7: 350 RSU guichets, including at least 35 "*guichets avancés*" in high-need areas as defined in the Operations Manual, have been open and operational for at least 3 months in the first semester of Year 5	DLR 2.7: N/A	0	
	DLR 2.8: Programs or projects utilize the RSU socio-economic data to inform targeting	DLR 2.8: Baseline: 8 programs, Target: 12 programs, Unit cost: EUR 862,500 for each additional program or project, up to a maximum of 12 programs Formula: Unit cost x number of additional programs	3,450,000	

	DLR 2.9: RSU guichets, including those identified under DLR 2.7, are operational for at least 3 months in Years 6 and 8 DLR 2.10: Interoperability and secure data exchanges through an application programming interface between the RSU management information system and three other social program's information systems are operational.	DLR 2.9: For Year 6: EUR 4,312,560 for 420 operational guichets For Year 8: EUR 3,019,050 for 450 operational guichets DLR 2.10: Baseline 0, target: 3, unit cost: EUR 862,500 per social program information system connected Formula: Unit cost x number of connected programs	7,331,610 2,587,500	
(3) DLI #3: Social centers service delivery model in support of poor and vulnerable households' access to health is enhanced	DLR 3.1: The Recipient has adopted the pilot Operations Manual and adopted administrative texts to allow for the roll-out of the pilot by the Recipient's entities involved in the pilot as per the Operations Manual in the first semester of Year 2 DLR 3.2: The Recipient has adopted the administrative text defining the new mandate of the social	DLR 3.1: dropped DLR3.2: dropped	0 0	N/A

	centers and their service delivery model has been approved in Year 5			
	DLR 3.3: 95% of PTMP household heads and their spouses in the social center pilot areas are enrolled in the CMU and have their CMU number registered in the RSU	DLR 3.3: N/A	0	
	DLR 3.4: 50% of PTMP household heads in the pilot areas who know and understand the CMU, including the non-contributory RAM scheme	DLR 3.4: N/A	0	
	DLR 3.5: 50% of PTMP household heads in the social centers pilot extension areas know and understand the CMU, including the non-contributory RAM scheme.	DLR 3.5: Baseline: 0, target: 50%, EUR 1,035,000 when reaching 30%, and EUR 56,063 for each additional percentage point reached up to a maximum of 50%.	2,156,260	
	DLR 3.6: 40% of PTMP households in the pilot		2,587,510	

	extension areas whose female heads or spouses of male household heads know and understand the care pathway for accessing health services	DLR 3.6: Baseline: 0, target: 40%, EUR 1,293,750 when reaching 20%, and EUR 64,688 for each additional percentage point reached up to a maximum of 40%.		
(4) DLI #4: Enhanced sustainability of the PTMP	DLR 4.1: Adoption of the PTMP operations manual by the Steering Committee in Year 1	DLR 4.1: N/A	0	N/A
	DLR 4.2: Quarterly payment cycles made on time in Year 3 to all active beneficiaries as stipulated in the PTMP operations manual	DLR 4.2: N/A	0	
	DLR 4.3: Quarterly payment cycles made on time in Year 4 to all active beneficiaries as stipulated in the PTMP operations manual	DLR 4.3: N/A	0	
(5) DLI #5: Improved access of priority regions to the PTMP	DLR 5.1: The PTMP enrolls 175,000 new beneficiaries in the 14 priority regions	DLR 5.1: N/A	0	N/A
	DLR 5.2: The ratio of PTMP frontline	DLR 5.2: N/A	0	

	workers/PTMP beneficiaries is equal or bigger than 1/250 in the priority regions six months after the first cash transfer payment to the first cohort of beneficiaries enrolled			
	DLR 5.3: The ratio of PTMP frontline workers/PTMP beneficiaries is equal or bigger than 1/250 in the priority regions 18 months after first cash transfer payment to the first cohort of beneficiaries enrolled	DLR 5.3: N/A	0	
	DLR 5.4: The ratio of PTMP frontline workers/PTMP beneficiaries is equal or bigger than 1/250 in the priority regions 30 months after first cash transfer payment to the first cohort of beneficiaries enrolled	DLR 5.4: N/A	0	

	DLR 5.5: The ratio of PTMP frontline workers/PTMP beneficiaries is equal or bigger than 1/250 in the priority regions 42 months after first cash transfer payment to the first cohort of beneficiaries enrolled	DLR 5.5: N/A	0	
(6) DLI #6: Increased access of women to the PTMP	DLR 6.1: 65 percent of cash transfer recipients of cohort 5 are women	DLR 6.1: N/A	0	N/A
	DLR 6.2: 75 percent of cash transfer recipients of cohort 6 are women	DLR 6.2: N/A	0	
	DLR 6.3: A manual and operational guidelines on training and sensitization for adolescents' and young women's empowerment in PTMP communities are adopted	DLR: 6.3: N/A	0	
	DLR 6.4: 165,000 of the cash transfer recipients among new PTMP households are women.	DLR 6.4: Baseline: 0, target: 165,000, allocation: EUR 4,312,500 upon reaching 55,000; an additional EUR 4,312,500 upon reaching 110,000; an additional EUR 3,018,750 upon reaching	12,937,500	

		150,000; then, EUR 86,250 for each additional 1,000 female recipients, up to 165,000 women in total.		
	DLR 6.5: 70% of cohort 10 participants in IGA training are women	DLR 6.5: Baseline: 0, target: 70%, unit cost: EUR 862,500 upon reaching 50%; then, EUR 129,375 for each percentage point increase up to a maximum of 70%	3,450,000	
	DLR 6.6: 70% of cohort 11 participants in IGA training are women	DLR 6.6: Baseline: 0, target: 70%, unit cost: EUR 862,500 upon reaching 50 percent; then, EUR 129,375 for each percentage point increase up to a maximum of 70%	3,450,000	
(7) DLI #7: Enhanced access to economic inclusion activities provided by the PTMP for beneficiaries	DLR 7.1: 80 percent of cohort 5 villages and neighborhoods have received life skills training	DLR 7.1: N/A	0	N/A
	DLR 7.2: 80 percent of cohort 6 villages and neighborhoods have received life skills training	DLR 7.2: N/A	0	
	DLR 7.3: 80 percent of cohort 5 villages and	DLR 7.3: N/A	0	

	neighborhoods have established at least one savings and loan association			
	DLR 7.4: 90 percent of cohort 6 villages and neighborhoods have established at least one savings and loan association	DLR 7.4: N/A	0	
	DLR 7.5: A digital financial inclusion pilot is implemented and rigorously evaluated, and the roadmap for scale-up is developed	DLR 7.5: N/A	0	
	DLR 7.6: 85% of new villages and neighborhoods in Cohort 10 received life skills training	DLR: 7.6: Baseline: 0, target: 85%, allocation: EUR 2,199,375 upon reaching 50%; then, EUR 60,375 for each percentage point increase, up to a maximum of 85%	4,312,500	
	DLR 7.7: 85% of new villages and neighborhoods in Cohort 11 received life skills training	DLR: 7.7: Baseline: 0, target: 85%, allocation: EUR 2,199,375 upon reaching 50%; then, EUR 60,375 for each percentage point increase, up to a maximum of 85%	4,312,500	

	DLR 7.8: 85% of Cohort 9 villages and neighborhoods have established and completed a first cycle of meetings of the savings and loan association	DLR 7.8: Baseline: 0, target: 85%, unit cost: EUR 2,716,875 upon reaching 50%; then, EUR 94,875 for each percentage point increase, up to a maximum of 85%	6,037,500	
	DLR 7.9: 85% of Cohort 10 villages and neighborhoods have established and completed a first cycle of meetings of the savings and loan association	DLR 7.9: Baseline: 0, target: 85%, unit cost: EUR 2,716,875 upon reaching 50%; then, EUR 94,875 for each percentage point increase, up to a maximum of 85%	6,037,500	
(8) DLI #8 Increased synergies between the PTMP and partner programs	DLR 8.1: 4 memorandums of understanding signed between the PTMP and partner programs (agriculture or social programs) to facilitate access of PTMP beneficiaries to these programs	DLR 8.1: N/A	0	N/A
	DLR 8.2: 50,000 PTMP beneficiary households with at least one member enrolled in at least one partner program (social or agriculture program)	DLR 8.2: N/A	0	

	DLR 8.3: 70,000 new PTMP beneficiaries households with at least one member enrolled in a complementary social or employment-focused partner program	DLR 8.3: Baseline: 0, target: 70,000, unit cost: EUR 185 per beneficiary enrolled in a partner program, up to 69,900 beneficiary, then EUR 56 per beneficiary enrolled in a partner program up to 70,000 beneficiary with a maximum of 55,000 beneficiaries in the same program as described in the Verification Protocol	12,937,100	
(9) DLI #9: Shock response framework defined and operationalized	DLR 9.1: The Recipient adopts the pilot operations manual and adopts administrative texts to allow for the roll-out of the pilot as per the operations manual by Year 3	DLR 9.1: N/A	0	
	DLR 9.2: The shock response pilot is implemented as per the operations manual	DLR 9.2: N/A	0	
	DLR 9.3: Administrative texts defining institutional arrangements and shock response mechanism are adopted	DLR 9.3: N/A	0	

	DLR 9.4: Administrative text defining risk financing is adopted	DLR9.4: dropped	0	
	DLR 9.5: Approval of the national capacity-building plan, and training of designated local implementation entities	DLR: 9.5: 2,156,000 when the national capacity-building plan is approved and designated local implementation entities from at least three regions or areas exposed to shocks have completed the approved training	2,156,000	
	DLR 9.6: Cash transfers are disbursed in a timely manner when the activation threshold of the shock response mechanism is met	DLR 9.6: EUR 3,018,133 upon timely implementation and completion of response through digital cash transfers to affected households, in accordance to the shock response operations manual	3,018,133	
(10) Goods, works, non-consulting services, consulting services, Operating Costs and Training under the Project, except Part (a)(iv)	[column to be left blank]	N/A	6,468,750	0% until Category 10 of IDA 7109-CI is fully disbursed, thereafter 100%
(11) Goods, works, non-consulting services, consulting services, Operating Costs and Training under Part (a)(iv) of the Project	[column to be left blank]	N/A	0	N/A

(12) DLI 10: Unique PTMP beneficiary households increased	DLR 10.1: 100,000 new beneficiary households are enrolled in the PTMP and have received 4 payments in their first year in accordance with the operations manual (cohort 10)	DLR 10.1: Baseline: 0, target: 100,000, unit cost: EUR 103,500 for each 1,000 beneficiaries enrolled and having received 4 payments by end of Year 6	10,350,000	N/A
	DLR 10.2: 100,000 new beneficiary households are enrolled in the PTMP and have received 4 payments in their first year in accordance with the operations manual (cohort 11)	DLR 10.2: Baseline: 0, target: 100,000, unit cost: EUR 103,500 for each 1,000 beneficiaries enrolled and having received 4 payments by end of Year 7	10,350, 000	
	DLR 10.3: 100,000 new beneficiary households are enrolled in the PTMP and have received 4 payments in their first year in accordance with the operations manual (cohort 12)	DLR 10.3: Baseline: 0, target: 100,000, unit cost: EUR 103,500 for each 1,000 beneficiaries enrolled and having received 4 payments by end of Year 8	10,350,000	
(13) DLI 11: Ratio of frontline workers to PTMP beneficiaries is 1/250	DLR 11.1: The ratio of frontline workers to PTMP beneficiaries is equal to or greater than 1/250 twenty-	DLR 11.1: EUR 6,468,750 for a ratio of 1/300, or disbursement of EUR 9,487,500 when ratio of 1/250 achieved 24 months after first cash	9,487,500	N/A

	four (24) months after the first payment to Cohort 10.	transfer payment to the Cohort 10 beneficiaries		
	DLR 11.2: The ratio of frontline workers to PTMP beneficiaries is equal to or greater than 1/250 forty-five (45) months after the first payment to Cohort 10.	DLR 11.2: EUR 6,468,750 for a ratio of 1/300, or disbursement of EUR 9,487,500 when ratio of 1/250 achieved forty-five (45) months after first cash transfer payment to the Cohort 10 beneficiaries	9,487,500	
(14) DLI 12: Increased number of adolescent girls and young women who have completed the empowerment training package and benefited from at least one economic inclusion intervention	DLR 12.1: The implementation tools and modalities of the adolescents' and young women's empowerment intervention are tested, revised based on operational lessons and integrated in the PTMP operations manual, and a scale-up roadmap is adopted by the end of Year 6.	DLR 12.1: N/A	N/A	N/A
	DLR 12.2: 65,000 of adolescent girls and young women from PTMP households in the empowerment intervention areas have received the	DLR 12.2: Baseline: 0, target: 65,000, unit cost: EUR 8,625 for each 100 adolescents girls and young women aged 15-25 who receive the empowerment sensitization and training, up to a	5,606,250	

	sensitization and training package in accordance with the operations manual	maximum of 65,000 adolescents and young women		
	DLR 12.3: 80% of adolescent girls and young women who have participated in training and sensibilization have acquired adequate knowledge on early marriage, early pregnancy, and birth spacing	DLR 12.3: Baseline: 40%, target: 80%, unit cost: EUR 86,250 for each percentage point increase, up to a maximum of 80%	3,450,000	
	DLR 12.4: 8,000 adolescent girls and young women who have been completed the empowerment training package have benefited from at least one economic empowerment intervention	DLR 12.4: Baseline: 0, target: 8,000, unit cost: EUR 7,008 for each 10 adolescent girls and young women who received the empowerment training and at least one economic empowerment intervention, up to 8,000 adolescent girls and young women	5,606,400	
(15) DLI 13: New beneficiaries are trained in digital finance and hold an active digital savings and/or credit account	DLR 13: 135,000 new beneficiaries trained in digital finance and holding an active digital savings and/or credit account	DLR 13: Baseline: 0, target: 135,000, allocation: EUR 11,601,000 upon reaching the first 100,000 beneficiaries; then, EUR 11,213 for each additional 100 beneficiaries	15,525,550	N/A
(16) Eligible Expenditures for the CERP	[column to be left blank]	[column to be left blank]		100%

(17) Complementary Financing for the Cat DDO	[column to be left blank]	[column to be left blank]		N/A
TOTAL AMOUNT			**172,500,000**	

B. Withdrawal Conditions; Withdrawal Period

1. Notwithstanding the provisions of Part A of this Section, no withdrawal shall be made :

   (a) on the basis of DLRs achieved prior to the Signature Date; or

   (b) for any DLR under Categories (1) through (9), and Categories (12) to (15) until and unless the Recipient has furnished evidence satisfactory to the Association that said DLR has been achieved including the report from the Independent Verification Agent prepared in a manner consistent with the Verification Protocol;

   (c) for Eligible Expenditures under Category (16), until and unless the Association has notified the Recipient that the conditions set forth in Section 5.15 (a) of the Project General Conditions have been fulfilled;

   (d) for the Complementary Financing for the Cat DDO under Category (17), until and unless:

      (i) the Recipient has furnished to the Association a request to reallocate and thereafter withdraw all or part of the Unwithdrawn Credit Balance for the Complementary Financing for the Cat DDO, and such notice specifies the Cat DDO Legal Agreement; and

      (ii) the Association has accepted said request and notified the Recipient thereof, and is satisfied, based on evidence satisfactory to it, that the conditions precedent to withdrawal of the financing provided under the Cat DDO Legal Agreement have been fulfilled.

2. Notwithstanding the provisions of Part B.1(b) of this Section:

   (a) the Recipient may withdraw an amount not to exceed EUR 41,505,000 under the Credit as an advance; provided however, that if the DLRs in the opinion of the Association, are not achieved by the Closing Date, the Recipient shall refund such advance to the Association, promptly upon notice thereof by the Association. Except as otherwise agreed with the Recipient, the Association shall cancel the amount so refunded. Any further withdrawal requested as an advance under any Category shall be permitted only upon such terms and conditions as the Association shall specify by notice to the Recipient;

(b) if any of the DLRs under any Category has not been achieved, the Association may, by notice to the Recipient: (a) reallocate all or a portion of the proceeds of the Financing then allocated to said DLR to any other DLR; and/or (b) cancel all or a portion of the proceeds of the Financing then allocated to said DLR.

3. In the event of withdrawal of the Complementary Financing for the Cat DDO, the Recipient shall comply with any provisions on "Deposits of Financing Proceeds/Amounts" and "Audits" (or such equivalent heading) set forth in Section II of the relevant Schedule on "Program Actions, Availability of Financing Proceeds" (or such equivalent heading) (including the relevant provisions of any other document that is referred to or forms part of the Cat DDO Legal Agreement) to the same extent as if such provisions have been set out in full in this Agreement, except that: (a) the term "Credit", "Grant" or "Financing" (or such equivalent terms) shall be deemed to refer to the amount of the Complementary Financing for the Cat DDO; and (b) the term "Credit Account", "Grant Account" or "Financing Account" (or such equivalent terms) shall be deemed to refer to the Credit Account for this Credit.

4. Under Category (10), (a) notwithstanding the provisions of Part B.1 of this Section, and without limitation to the provisions set forth in Section 8.03 of the Project General Conditions, the Association may cancel all or a portion of the Unwithdrawn Financing Balance if at any time the Association has determined and notified the Recipient that there is Lack of Progress on Project Implementation; (b) For purposes of paragraph (a) above, the term "Lack of Progress on Project Implementation" means no withdrawals of Financing amounts requested by the Recipient from the Financing Account for twelve (12) or more consecutive months, following the Effective Date, and that the Project is not making progress in the achievement of the Project objective(s) as monitored by the indicators referred to in Section 5.08 of the Project General Conditions, without the Recipient having taken timely and appropriate action satisfactory to the Association to rectify such issues

5. The Closing Date is December 31, 2030.

SCHEDULE 3

Repayment Schedule

Date Payment Due	**Principal Amount of the Credit repayable (expressed as a percentage)***
On each May 15 and November 15:	
commencing November 15, 2031 to and including May 15, 2051	**2.5%**

APPENDIX

Definitions

1. "ACG Report" means the Recipient's periodic report, to be prepared by the *Haute Autorité de la Bonne Gouvernance*, in accordance with this Agreement and the provisions of the Anti-Corruption Guidelines, including whether or not there has been: (a) any credible and material allegations and other indications of fraud and corruption under the Program which come to the Recipient's *Haute Autorité de la Bonne Gouvernance* attention during such period; (b) any investigations launched by the *Haute Autorité de la Bonne Gouvernance* into such allegations, their progress and findings; and (c) any remedial or corrective actions taken or planned in response to such allegation or the findings of such investigations.

2. "Annual Work Plan and Budget" or "AWPB" means the annual work plans and budgets for the activities under the Project approved by the Association in accordance with the provisions of Section E. of Schedule 2 to this Agreement.

3. "Anti-Corruption Guidelines" means, (i) for purposes of paragraph 5 of the Appendix to the Program General Conditions, the Association's "Guidelines on Preventing and Combating Fraud and Corruption in Program-for-Results Financing," dated February 1, 2012, and revised July 10, 2015, and (ii) for purposes of paragraph 5 of the Appendix to the Project General Conditions, the "Guidelines on Preventing and Combating Fraud and Corruption in Projects Financed by IBRD Loans and IDA Credits and Grants", dated October 15, 2006 and revised in January 2011 and as of July 1, 2016.

4. "BCPFS" means *Bureau de Coordination des Programmes de Filets Sociaux*, the Recipient's office established under MCNSLP and responsible for the coordination of the Program Action Plan and the Operation as well as the implementation of the PTMP.

5. "Cat DDO" means the financing provided under the Cat DDO Legal Agreement with a deferred drawdown option for catastrophe risks.

6. "Cat DDO Legal Agreement" means the agreement between the Recipient and the Association or the Bank, as the case may be, for the Cat DDO, whose closing date is after the date when the Recipient requests the withdrawal of the Complementary Financing for the Cat DDO, as further specified by the Recipient in such request for withdrawal.

7. "Category" means a category set forth in the table in Section IV.A.2 of Schedule 2 to this Agreement.

8. "Complementary Financing for the Cat DDO" means the amount of the Financing allocated to the category entitled "Complementary Financing for the Cat DDO" in the table set forth in the table in Section IV.A.2 of Schedule 2 to this Agreement.

9. "Disbursement Linked Indicator" or "DLI" means in respect of a given Category, the indicator related to said Category as set forth in the table in Section IV.A.2 of Schedule 2 to this Agreement.

10. "Disbursement Linked Result" or "DLR" means in respect of a given Category, the result under said Category as set forth in the table in Section IV.A.2 of Schedule 2 to this Agreement, on the basis of the achievement of which, the amount of the Financing allocated to said result may be withdrawn in accordance with the provisions of said Section IV.

11. "Environmental and Social Commitment Plan" or "ESCP" means the environmental and social commitment plan for the Project, dated September 29, 2026, as the same may be amended from time to time in accordance with the provisions thereof, which sets out the material measures and actions that the Recipient shall carry out or cause to be carried out to address the potential environmental and social risks and impacts of the Project, including the timeframes of the actions and measures, institutional, staffing, training, monitoring and reporting arrangements, and any environmental and social instruments to be prepared thereunder.

12. "Environmental and Social Standards" or "ESSs" means, collectively: (i) "Environmental and Social Standard 1: Assessment and Management of Environmental and Social Risks and Impacts"; (ii) "Environmental and Social Standard 2: Labor and Working Conditions"; (iii) "Environmental and Social Standard 3: Resource Efficiency and Pollution Prevention and Management"; (iv) "Environmental and Social Standard 4: Community Health and Safety"; (v) "Environmental and Social Standard 5: Land Acquisition, Restrictions on Land Use and Involuntary Resettlement"; (vi) "Environmental and Social Standard 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources"; (vii) "Environmental and Social Standard 7: Indigenous Peoples/Sub-Saharan African Historically Underserved Traditional Local Communities"; (viii) "Environmental and Social Standard 8: Cultural Heritage"; (ix) "Environmental and Social Standard 9: Financial Intermediaries"; (x) "Environmental and Social Standard 10: Stakeholder Engagement and Information Disclosure"; effective on October 1, 2018, as published by the Association.

13. "General Conditions" means the Program General Conditions and/or the Project General Conditions, as applicable.

14. "MCNSLP" means *Ministère de la Cohesion Nationale, de la Solidarité et de Lutte contre la Pauvreté*, the Recipient's ministry in charge of solidarity and fight against poverty, and any successor thereto.

15. "MEFB" means *Ministère de l'Economie, des Finances et du Budget*, the Recipient's ministry in charge of economy, finance and budget, and any successor thereto.

16. "MPD" means *Ministère du Plan et du Développement*, the Recipient's ministry in charge of planning and development, and any successor thereto.

17. "Multisectoral Social Safety Net System Support Program" means the Recipient's safety nets program (*Programme Multisectoriel d'Appui au Système National des Filets Sociaux*) adopted by its council of ministers on March 30, 2022.

18. "Operating Costs" means the reasonable incremental expenses incurred on account of Project implementation, management and monitoring (including the recruitment of the Verification Agent), including office supplies, vehicle operation and maintenance, office equipment maintenance, communication costs, rental expenses, utilities expenses, consumables, transport, travel and accommodation, per diem, supervision costs and salaries of locally contracted staff, but excluding salaries of officials of the Recipient's civil service.

19. "Operations Manual" means the manual to be prepared in accordance with the provisions of Section I.C of Schedule 2 to this Agreement for the implementation of the Operation.

20. "Program" means the activities described in Part 1 of Schedule 1 of this Agreement, which are part of the Recipient's Multisectoral Social Safety Net System Support Program.

21. "Program Action Plan" means the Recipient's plan dated September 29, 2026, and referred to in Section 1.B of Schedule 2 to this Agreement, as may be amended from time to time with the agreement of the Association.

22. "Program General Conditions" means the "International Development Association General Conditions for IDA Financing, Program-for-Results Financing", dated December 14, 2018 (Last revised on July 1, 2025).

23. "PTMP" means *Programme de Transferts Monétaires Productifs*, the Recipient's productive cash transfer program.

24. "RSU" means *Registre Social Unique*, the Recipient's unique social registry.

25. "Rapid Response Option" or "RRO" means the use of all or any portion of the Financing that has been requested by the Recipient and accepted by the Association in accordance with the terms of this Agreement to: (a) assist in financing the CERP; and (b) provide complementary financing in support of the program defined in the Cat DDO Legal Agreement.

26. "Signature Date" means the later of the two dates on which the Recipient and the Association signed this Agreement and such definition applies to all references to "the date of the Financing Agreement" in the General Conditions.

27. "Training" means the training of persons under the Project, including through seminars, workshops, knowledge sharing activities and study tours, and covers the following costs associated with such activity: travel and subsistence costs for training participants, costs associated with securing the services of trainers, rental of training facilities, preparation and reproduction of training materials, and other costs directly related to training preparation and implementation.

28. "Verification Agent" means an external independent auditor recruited through a competitive selection process by the Recipient that will be responsible for the verification of DLR's achievement.

29. "Verification Protocol" means the Recipient's protocol, acceptable to the Association, setting forth the means by which the achievement of DLRs will be verified under the Program, as such Verification Protocol may be amended from time to time with the prior written agreement of the Association.

30. "Year" means a calendar year from January 1 to December 31, Year 1 starting from the first year of the Effective Date.